for a number of years. George Q. Erskine succeeded Mr. Baker as president with K. D. Chase as vice president and in 1883 the capital stock was doubled. In 1895 Jerome W. Wheeler became cashier of the bank and has continued to be prominently identified with the administrations of its affairs and in 1905 was made president. The capital stock was reduced from $100,000 to $75,000, which is the present capital, with a surplus of $50,000 and deposits exceeding one million dollars. It is an institution whose substantial prosperity has been founded upon capable management and the natural resources of the country and has advanced steadily with the latter's growth and development. The present directors are: J. W. Wheeler, Edmund M. Walsh, John R. McKinnon, Samuel A. Wallace, Ole O. Christianson, Harry L. Marsh and Sam A. Erickson. Mr. Wheeler continues as president and Edmund M. Walsh, vice president, Harry L. Marsh, vice president. C. F. Mix holds the office of cashier with Sam A. Erickson as assistant cashier.

**POLK COUNTY STATE BANK.**

The Polk County State Bank, of Crookston, is one of the leading banking institutions of the county and since its first business transactions on September 2, 1913, has met with unusual success and wide favor among the depositors of the county and in the financial world. The bank was organized August 27, 1913, with a capital stock of $40,000 and a surplus of $10,000. Peter M. Ringdal was elected president, L. W. Larson, vice president, G. O. Hage, cashier, and these officers with G. A. Anbal and Henry O'Neil formed the board of directors. These men continue to direct the affairs of the bank which under their capable management has rapidly won its way to a substantial and prominent position in the banking circles of northern Minnesota.

**SCANDIA AMERICAN BANK, CROOKSTON.**

This bank was organized in the summer and fall of 1887, and opened its doors for business on the first day of December, 1887, at the corner of Robert and Main Streets, in what was then the new McKinnon Block, with the following officers: Carl Hendrickson, of Grafton, North Dakota, president; G. M. Barber, of Crookston, vice president; A. G. Gallasch, of Crookston, cashier, and L. Ellington, of Crookston, assistant cashier. The paid in capital of the bank was $40,000.

The bank continued in business at this location until about three years ago when it purchased the building upon the opposite corner and remodeled the same and moved into it, where it has since continued business.

The personnel of the Board of Directors and of the officers changed but slightly for several years. The only one of the original officers who now has any connection with the bank is Mr. L. Ellington who has always been connected with the bank in some official capacity from its organization to the present time. Carl Hendrickson, the original president, continued with the bank until the year 1904. At this time a controlling interest in the bank was purchased by the firm of Miller & Foote, at which time Mr. J. P. Foote became president of the bank and Mr. Ellington cashier.

Under the new arrangement the bank was conducted for six years at which time Messrs. Miller & Foote sold their stock to Mr. L. Ellington who thereupon became president of the bank, with H. D. Reed, now of Comfrey, Minnesota, as cashier.

In February, 1913, Miller & Foote again purchased a controlling interest in the stock and the official board was reorganized with J. P. Foote as president, H. Steenerson, vice president; C. C. Strander, vice president; Oscar Fredericks, cashier; George F. Van Pelt and H. H. Clapp, assistant cashiers, which organization continues at the present time.

The business of the bank has steadily grown from the time of its organization until the present time. The statement of its resources and liabilities as returned to the Superintendent of Banks on November 10, 1915, is as follows: