continued their association with the institution upon its reorganization into a National bank, merging their interests with several others. The Citizens National was incorporated with a capital of $25,000 and Lewis Larson became president of the board of directors, Mr. Ellington and Mr. Pihl, vice presidents and Mr. M. B. Dahlquist, cashier, and B. E. Dahlquist assistant cashier. In 1904 K. J. Taralseth and O. H. Taralseth, of Warren, Minn., Mr. Ellington, and Ed Mossefin and A. P. Hanson, of Fertile, took over all the assets and the building of the Citizens National and organized the Citizens State Bank, with a capital of $15,000. The able direction of its affairs, which has resulted in unusual benefit to the stockholders and a wide popularity in financial circles, has been under the management of Mr. Mossefin and Mr. Hanson, as resident stockholders and officers. Mr. Mossefin became president of the bank in 1911 and Mr. Hanson has served as cashier from the start. O. H. Taralseth is the present vice president. The bank's interests are housed in a fine modern brick building of two stories, which was erected in 1901 and is splendidly furnished with all modern conveniences, including reinforced concrete vaults and safety deposit boxes for individual use. The second floor is utilized for office room. The bank engages in general banking business, making loans on real estate and also are writers for several lines of fire and cyclone insurance. The substantial condition of its affairs appears in the recent statement issued of a surplus and undivided profits of $9,000 and deposits of $180,000.

FARMERS STATE BANK OF FERTILE.

The Farmers State Bank of Fertile was organized September 6, 1912, through the co-operation of a number of prominent business men and farmers and has enjoyed a steady prosperity in all its activities, contributing notably to the accommodations afforded by the splendid financial institutions of Polk County. The men who were associated in the establishment of the bank and who composed the first board of directors were James F. Hanson, Martin G. Peterson, Anders O. Morvig, Ole H. Vidden, Nels Clementsen, Albert O. Gullickson, E. G. O. Hoglund, A. L. Hovland and Hans Paulsrud. The latter, who had been the assistant cashier in the First State Bank for a number of years, was made cashier of the new bank and in that position has continued to capably direct its affairs. The bank was incorporated with a capital of $25,000, with James F. Hanson as president and Nels Clementsen, vice president. In 1913 the present fine modern banking building was erected and excellent fixtures installed, making it a worthy addition to the business district of Fertile. The stock in this corporation is owned by the above-mentioned directors, which is the present executive body with the exception of Andrew Hoffe who has been elected in place of E. G. Hoglund and Andrew Peterson, in place of James F. Hanson, and some ninety shareholders, most of whom are local farmers. Nels Clementsen has succeeded Mr. Hanson as president and Albert O. Gullickson is vice president, with Mr. Paulsrud retaining his position as cashier, with Ole Lutnes as assistant. The latest statement issued by the bank reports a surplus of $5,000, with the original capital of $25,000, deposits aggregating $232,000 and loans of $210,000.

FIRST NATIONAL BANK OF EAST GRAND FORKS.

The First National Bank of East Grand Forks, an important banking house of which Polk County is justly proud, has been materially identified in all its activities with home industries and development, its record of noteworthy prosperity having advanced steadily with the growth of the country. It was organized in 1890 as the Bank of East Grand Forks with a capital of $25,000 and its first officers were William Busge, president; Alex Griggs, vice president; and E. R. Jacobi, cashier. In the following year reorganization into a national bank was effected and the capital stock doubled. Alex Griggs was made president of the board of directors, E. R. Jacobi, vice president, and W. H. Pringle, cashier. The other members of the board were Ole Lukkason, C. Madson,